



REPUBLIC OF NAMIBIA

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## MINISTRY OF MINES AND ENERGY

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Tel.: +264 61 284-8308/8318  
Fax: +264 61 238643 / 220386  
E-mail: [info@mme.gov.na](mailto:info@mme.gov.na)

OFFICE OF THE MINISTER

6 Aviation Road  
Private Bag 13297  
WINDHOEK

### PUBLIC NOTICE

Under section 47(2)(a) of the Minerals (Prospecting and Mining) Act, 1992 (Act No. 33 of 1992), the Minister is empowered to grant an application made by a licensee for the transfer of mineral licences, or the cession or assignment of interest in a mineral licence on the terms and conditions determined by the Minister.

In terms of the powers vested in the Minister under section 47(2)(a) of the Minerals (Prospecting and Mining) Act 1992 (Act No. 33 of 1992), the Minister hereby determines that as of 1 April 2021, applications submitted by Namibian licence holders for the transfer of mineral licences, or the cession or assignment of interest in a mineral licence may be granted subject to the condition that 15% interest in the licence must be retained by Namibians.

**Ends**

**Issued by: Public Relations Officer**

**Contact: 0612848262**

**Cell: 0852929298**

